

• **UC Accountancy Dean is Certified by the World Bank** •



Twenty (20) accounting educators & practitioners from the Philippines selected by the World Bank, including UC Accountancy Dean Ramsay Colorado, undergo four months of video conference sessions (webinars) & online training to achieve common interpretations & applications of the I.F.R.S.

• UC Accountancy Dean Ramsay M. Colorado •

• **Certified Trainer** •

to widen compliance & understanding in applying the standards of the new London-based :

• "International Financial Reporting Standards (IFRS)" •

• Addressing the Integrity of Financial Reports. •

- Restoration of Global Confidence in the Truthfulness of Financial Reports.
- Reform of Global Financial Reporting Practices to Improve Investor's Perception of Risk.
- Adoption of Uniform Reporting Standards.

- In 2005, the Republic of the Philippines adopted the London-based 'International Financial Reporting Standards' (IFRS). The IFRS replaced the US-based GAAP (Generally Accepted Accounting Principles).
- In 2008, the World Bank, in coordination with the Philippine Financial Reporting Standards Council (PFRSC), launched the worldwide program : "Training the Trainers on the Practical Application of the IFRS."
- The goal : "To Widen Compliance & Understanding in Applying the Provisions of the IFRS".

- On June 3, 2008, the World Bank began training UC Dean Ramsay M. Colorado of the UC College of Accountancy as one of the twenty (20) WB-selected Philippine participants to the World Bank's online training and application program to adopt the IFRS. They joined selected 'trainers' from China, Indonesia, Mongolia, Thailand, and Vietnam.
- These selected 'trainers' from six Asian countries underwent a global distance learning course conducted by the Institute of Chartered Accountants in England & Wales (ICAEW).

- On October 28, 2008, UC COA Dean Ramsay Colorado underwent the IFRS certification examination conducted by the ICAEW at the World Bank office at Ortigas Center in Metro Manila.

- "In essence, we undertook a post-graduate practitioners course and we underwent a second, intermediate-level certification examination, this time with the full weight of our reputation as accountancy educators and practitioners on the line," said Dean Colorado.

- Dean Colorado and other World Bank-certified trainers from the Philippines are now expected to conduct seminars to re-echo the salient points of the program to their colleagues which include accountants in the government, commerce, industry, public practice and educational sector.



• **Third Trimester SY 2008-2009** •

• **Enrolment Schedule** •

Arts & Sciences	• January 12 to 14
Teacher Education	• January 12 to 14
Criminal Justice Education	• January 12 to 14
Hotel, Restaurant Mgt & Tourism	• January 12 to 14
Engineering & Architecture	• January 15 to 17
Information Technology & Computing Sciences	• January 15 to 17
Accountancy	• January 15 to 17
Business Administration	• January 15 to 17
Graduate School	• January 12 to 17

• **Classes Start: January 19, 2009** •

**Upgrading
Professional
Competencies**



**UNIVERSITY
of the
CORDILLERAS**
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